

Hawkes Bay Childrens Holding Trust

Performance Report

For the year ended
31 March 2022

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Hawkes Bay Childrens Holding Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Legal Name of Entity:*	Hawkes Bay Childrens Holding Trust
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Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any):*	Trust
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Registration Number:	CC23992
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Entity's Purpose or Mission: *	To provide for the benefit of the children and young adults in Hawkes Bay.
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Entity Structure: *	The trust deed provides for up to 6 trustees from which one is elected chairperson. All trustees are involved in the governance of the trust.
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Hawkes Bay Childrens Holding Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Main Sources of the Entity's Cash and Resources:*

Financial investment returns and lease income from commercial property.

Main Methods Used by the Entity to Raise Funds:*

No fund raising is undertaken.

Entity's Reliance on Volunteers and Donated Goods or Services: *

All trustee time is voluntary and is estimated to be 100 hours per year.

Contact details

Physical Address:	111 Avenue Road East, Hastings
Postal Address:	P O Box 146, Hastings, 4156
Phone/Fax:	Phone 06 873 8037

Hawkes Bay Childrens Holding Trust
Statement of Service Performance
 "What did we do?", When did we do it?"
 For the year ended
 31 March 2022

Description of the Entity's Outcomes*:

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Amount distributed	145,154	150,000	224,500

Hawkes Bay Childrens Holding Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2022

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*				
Fees, subscriptions and other revenue from members*				
Revenue from providing goods or services*				
Interest, dividends and other investment revenue*		152,569	139,059	144,541
Other revenue		165,832		570,849
Total Revenue*		318,401	139,059	715,390
Expenses				
Expenses related to public fundraising*				
Volunteer and employee related costs*				
Costs related to providing goods or services*		17,512	29,908	14,684
Grants and donations made*		145,154	150,000	224,500
Other expenses				
Total Expenses*		162,666	179,908	239,184
Surplus/(Deficit) for the Year*		155,735	(40,849)	476,206

Hawkes Bay Childrens Holding Trust

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at

31 March 2022

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*		181,752		58,700
Debtors and prepayments*				
Inventory*				
Other current assets				
Total Current Assets		181,752	-	58,700
Non-Current Assets				
Property, plant and equipment*		1,167,515		1,171,490
Investments*		2,660,151		2,626,345
Other non-current assets				
Total Non-Current Assets		3,827,666	-	3,797,835
Total Assets*		4,009,418	-	3,856,535
Liabilities				
Current Liabilities				
Bank overdraft*				
Creditors and accrued expenses*		1,680		4,531
Employee costs payable*				
Unused donations and grants with conditions*				
Other current liabilities				
Total Current Liabilities		1,680	-	4,531
Non-Current Liabilities				
Loans*				
Other non-current liabilities				
Total Non-Current liabilities		-	-	-
Total Liabilities*		1,680	-	4,531
Total Assets less Total Liabilities (Net Assets)*		4,007,738	-	3,852,004
Accumulated Funds				
Capital contributed by owners or members*		3,451,867		3,451,867
Accumulated surpluses or (deficits)*		(944,454)		(934,356)
Reserves*		1,500,325		1,334,493
Total Accumulated Funds*		4,007,738	-	3,852,004

Hawkes Bay Childrens Holding Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

31 March 2022

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts *	-		-
Fees, subscriptions and other receipts from members *			
Receipts from providing goods or services *			
Interest, dividends and other investment receipts *	158,949		155,908
Net GST			
Cash was applied to:			
Payments to suppliers and employees *	24,612		31,665
Donations or grants paid *	145,154		224,500
Net Cash Flows from Operating Activities*	(10,817)	-	(100,257)
Cash flows from Investing and Financing Activities*			
Cash was received from:			
Receipts from the sale of property, plant and equipment *			
Receipts from the sale of investments *	229,697		106,454
Proceeds from loans borrowed from other parties *			
Capital contributed from owners or members *			
Cash was applied to:			
Payments to acquire property, plant and equipment *			
Payments to purchase investments *	95,828		608,959
Repayments of loans borrowed from other parties *			
Capital repaid to owners or members *			
Net Cash Flows from Investing and Financing Activities*	133,869	-	(502,505)
Net Increase / (Decrease) in Cash*	123,052	-	(602,762)
Opening Cash*	58,700		661,462
Closing Cash*	181,752	-	58,700
This is represented by:			
Bank Accounts and Cash *	181,752	-	58,700

Hawkes Bay Childrens Holding Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2022

Basis of Preparation*

Hawkes Bay Childrens Holding Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Hawkes Bay Childrens Holding Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

Hawkes Bay Childrens Holding Trust
Notes to the Performance Report
For the year ended
31 March 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Bequest	-	-
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest and dividends	56,509	48,481
	Rent	96,060	96,060
	Total	152,569	144,541

Hawkes Bay Childrens Holding Trust
Notes to the Performance Report
For the year ended
31 March 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	Investment revaluation	165,832	570,849
	Total	165,832	570,849

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Accountancy fees	6,242	5,000
	Bank charges	185	111
	General	346	1,100
	Consultancy	1,429	-
	Repairs	4,160	3,983
	Valuation	-	1,600
	Depreciation	3,975	2,890
	Insurance	1,175	
	Total	17,512	14,684

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made		145,154	224,500
	Total	145,154	224,500

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses			
	Total	-	-

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB	13,066	8,550
	BNZ	168,686	50,150
Total		181,752	58,700

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Investments	Somerset Smith portfolio	2,660,151	2,626,345
Total		2,660,151	2,626,345

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets			
Total		-	-

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	GST	1,680	1,656
	Accounts Payable	-	2,875
Total		1,680	4,531

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Loans			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other non-current liabilities			
Total		-	-

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 4 : Property, Plant and Equipment

This Year						PPE7 - PPE8	
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*	Current Valuation*	Source and Date of Valuation*
Land*	274,000			-	274,000		
Buildings*	889,540				889,540		
Motor Vehicles*	-				-		
Furniture and fixtures*					-		
Office equipment*	7,949			3,974	3,975		
Computers (including software)*	-				-		
Machinery*	-				-		
Heritage assets	-				-		
Total	1,171,489	-	-	3,974	1,167,515		

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	274,000			-	274,000
Buildings*	889,540				889,540
Motor Vehicles*					-
Furniture and fixtures*					-
Office equipment*	3,249	7,590		2,890	7,949
Computers (including software)*					-
Machinery*					-
Heritage assets					-
Total	1,166,789	7,590	-	2,890	1,171,489

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	3,451,867	(934,357)	1,334,493	3,852,003
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		155,735		155,735
Distributions paid to owners or members*		-		-
Transfer to Reserves*		(165,832)	165,832	
Transfer from Reserves*		-	-	
Closing Balance	3,451,867	(944,454)	1,500,325	4,007,738

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	3,451,867	(839,713)	763,644	3,375,798
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		476,206		476,206
Distributions paid to owners or members*		-		-
Transfer to Reserves*		(570,849)	570,849	
Transfer from Reserves*		-		
Closing Balance	3,451,867	(934,356)	1,334,493	3,852,004

Breakdown of Reserves		Actual*	Actual*
Name*	Nature and Purpose*	This Year	Last Year
		\$	\$
Investment Revaluation Reserve		1,500,325	1,334,493
	Total	1,500,325	1,334,493

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Hawkes Bay Childrens Holding Trust

Notes to the Performance Report

For the year ended
31 March 2022

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Note 7: Other

Note 9: Related Party Transactions*

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 10: Events After the Balance Date*

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)